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LNG ‘wave’ could give way to more imports and shut-ins – GIIGNL

Global LNG trade volumes stood at 263 mt in 2016, representing robust but lower-than-expected growth of 7.5% year on year, LNG importers group GIIGNL said in its latest annual report.

The ramp-up of Australian projects and new trains in the US could still create a supply glut lasting until the mid-2020s. However, “Surplus capacity could be progressively absorbed by additional imports and/or by shut-ins... resulting in a market rebalancing in the first part of the decade,” according to GIIGNL president Jean-Marie Dauger.



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