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Contents

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Novatek has penned two memorandums of understanding (MoU) to develop a second LNG plant in Russia, in the same week that Russia's president claimed the country could and would become the world's largest LNG exporter.

The Russian independent signed both agreements on the sidelines of the Arctic Forum – a platform for discussing Arctic socioeconomic development – with the first signed with compatriot United Shipbuilding Corporation (USC).

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