

3 May 2024

Contents

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Publication date: 05 April 2017

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ISSN: 0964-8496

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Engie sells 40% stake in NuGen to Toshiba

Toshiba has been forced to buy co-shareholder Engie's 40% stake in UK nuclear energy company NuGen after Engie exercised its right to sell its interest, putting the future of NuGen's proposed Moorside nuclear plant in doubt.

Engie said NuGen was facing "significant challenges", forcing it to sell its stake in NuGen to Toshiba for USD 138.5 million – leaving the Japanese company as NuGen's sole shareholder.



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