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Tullow hands Dutch North Sea baton to HALO

Tullow Oil has offloaded its assets in the Dutch North Sea to Hague and London Oil (HALO) for an initial EUR 9.7 million (USD 10.2 million), marking the latest acquisition of mature fields by new entrants.

Under the terms of the deal, HALO will buy Tullow's interests in 11 licences through a reverse takeover of Tullow's subsidiaries Tullow 101, Tullow Exploration and Production and Tullow Exploration and Production Netherlands.



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