Gas Strategies
Information Services

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’YPF lures Schlumberger into Vaca Muerta shale oil play

Argentine state-run energy company YPF has lured the world’s largest oil services company Schlumberger into a shale oil pilot project in the country’s coveted Vaca Muerta shale formation.

The pair penned a joint venture agreement this week, under which Schlumberger will invest USD 390 million for a 49% interest in the venture. YPF will retain a 51% operator stake.

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