

19 May 2024

Contents

Nigeria LNG 'committed to expansion', undeterred by earnings slump

Publication date: 20 April 2017

Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



Nigeria LNG 'committed to expansion', undeterred by earnings slump

Nigeria LNG has suffered a fresh slump in gas purchases, revenues and dividends payable to government and private shareholders due to the global oil price crash and shifting LNG trading conditions.

Revenues at the company reached a seven-year low in 2016 of USD 4.7 billion, markedly down from a peak of USD 11.6 billion in 2012. But this has not deterred it from pursuing expansion of its six-train LNG facility, which would lift capacity from 22 to 30 mtpa.



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910
training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976
subscriptions@gasstrategies.com