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Trump moves to unlock midstream investment with FERC nominations

US President Donald Trump has proposed two candidates to fill three empty seats at national watchdog the Federal Energy Regulatory Commission (FERC), in a move that industry groups hope will unlock billions of dollars worth of pending projects.

Among other responsibilities, FERC must approve construction of LNG liquefaction plants and interstate gas pipelines before work can begin. The commission has traditionally issued decisions on major projects based on consensus by a five-member quorum, which has been incomplete since then-chairman Norman Bay and others left in January.

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