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Italy bets on 'cheap' LNG imports to deflate domestic gas prices

The government of Italy is seeking to bring wholesale gas prices in the country down into line with those in northern Europe by tapping "cheap" LNG and further integrating networks to boost market liquidity.

The Ministry of Economic Development published its National Energy Strategy 2017 for consultation this week, outlining the need to narrow the spread between Italy's Virtual Trading Point (PSV) gas hub and the Netherland's Title Transfer Facility (TTF) – the reference price for northern Europe.

PSV has consistently traded above TTF over the last three years, mainly as a result of ...

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