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Europe's gas import bill jumps 35% in Q1 bouyed by gas-to-power demand

Europe's gas import bill jumped 35% to some EUR 20 billion (USD 23.3 billion) in Q1 2017, with imports increasing 5% during the first three months of the year compared to Q1 2016, new figures from the European Network of Transmission System Operators for Gas (ENTSOG) have revealed.

Gas-to-power demand in Europe was the major driver behind the increase in gas imports during the first quarter of the year, with relatively cold weather also aiding gas imports.



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