

1 May 2024

Contents

Cash-rich PTTEP 'scouring SE Asia' for assets to offset dwindling Thai O&G reserves
Publication date: 01 August 2017

Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



Cash-rich PTTEP ‘scouring SE Asia’ for assets to offset dwindling Thai O&G reserves

Thailand's PTT Exploration & Production (PTTEP), the cash-rich state-backed upstream player, is embarking on an urgent quest to acquire more upstream assets to boost falling reserves.

The subsidiary of Thai NOC PTT must acquire producing oil and gas assets over the next 12-18 months as the company has only five years of proven reserves left – or 738 million boe, down 33% since 2009 – Bangkok-based industry sources told Gas Matters Today.

PTTEP continues to deliver strong free cash flow ...



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910
training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976
subscriptions@gasstrategies.com