

2 May 2024

Contents

LNG in Q2 '17: Gas-hungry Asia offsets supply surge
Publication date: 21 August 2017

Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



LNG in Q2 '17: Gas-hungry Asia offsets supply surge

LNG supply increased by 10.8% in Q2 '17, led by the strong rise in production in both Australia and the US. However, predictions of an oversupplied market with spot prices falling and northwest Europe acting as the market of last resort for uncommitted cargoes did not materialise, as the market balanced on growing demand in Asia, while spot LNG prices stabilised.

Imports into Europe increased, but it was the markets in the south of the continent that received the additional LNG, with the use of gas-fired power plants increasing as low rainfall reduced the availability of hydro power.



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910
training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976
subscriptions@gasstrategies.com