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Pricewatch – Crude curve slackening despite near-term rally

Brent crude futures for delivery next month rallied sharply last week, momentarily touching levels unseen since the summer of 2015, but the opposite has happened at the far end of the curve.

Indeed, going by the curve at market close on Friday, traders expect November to be the expensive month for oil deliveries for the next six years. The US upstream may...

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