

8 May 2024

Contents

The GM&T-GNPC deal: Home straight for Ghana LNG?

Publication date: 27 October 2017

Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



The GM&T-GNPC deal: Home straight for Ghana LNG?

Industry observers could be excused for treating last month's announcement, that Ghana had signed yet another regas project deal, this time with Tema LNG (TLNG), a consortium comprising Gazprom Marketing & Trading (GM&T), Nigerian investment group Helios, mid-scale LNG infrastructure provider Gasfin and Oslo-based shipping company Blystad, with caution. Following in the trail of previous agreements Ghana made with the developers of two separate, drawn-out LNG supply projects, this latest agreement seemed, if anything, to appear from nowhere.

Under its terms, the Ghana National Petroleum Company (GNPC) – the country's main gas offtaker – will make no capital contribution to the project, while GM&T will supply the regas terminal with LNG for 12 years. The delivered price of gas to GNPC is reported to be USD 7.70/MMBtu – cheaper than Ghana's domestic supply price, but also gas imported from Nigeria. Considering all this, could the west African country's marathon quest to become an LNG importer be in sight of the finish line?



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910
training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976
subscriptions@gasstrategies.com