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Amec offloads North Sea business to seal takeover by Wood Group

UK services company Amec Foster Wheeler has disposed of the majority of its UK upstream oil and gas operations, securing its GBP 2.2 billion (USD 2.8 billion) acquisition by compatriot Wood Group.

Amec is to bank GBP 228 million (USD 298 million) after selling its North Sea operations to...



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