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Crude rally ‘tipping balance in favour of LNG-to-power and bunkering’ – Crowley

Small-scale LNG is becoming increasingly competitive in power generation and bunkering in the Caribbean and Latin America against dirtier and historically cheaper oil products like heavy fuel oil (HFO), according to US shipping firm Crowley.

The family-owned company, which entered the small-scale LNG distribution business three years ago, said the economic case has also benefited from Brent crude holding above USD 60/barrel ...



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