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Sasol doubles down on E&P and chemicals, exits GTLs and Canadian shale gas

South Africa's Sasol followed an ongoing trend among integrated energy firms this week, announcing a new direction based on smaller investments and scrapping plans for potentially more expensive gas-to-liquids (GTL) projects and Canadian shale gas projects.

The move mirrors moves by other international energy companies in the wake of the oil price rout of 2014 to cut spending, simplify their portfolios and concentrate on...

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