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Reliance secures ADB loan to cover half of Bangladesh LNG-to-power project capex

India's Reliance Power is targeting a final investment decision (FID) by March for the first phase of its major LNG-to-power project in Bangladesh after securing a loan from the Asian Development Bank (ADB).

ADB is lending USD 583 million of the total USD 1 billion Reliance has earmarked to bring online a 750 MW power generation facility and a 500 MMcf/d LNG terminal ...

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