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ANALYSIS: Break-up of GBJV won't alter Australian gas market fundamentals

The decision by ExxonMobil and BHP to stop jointly marketing gas from the Gippsland Basin Joint Venture (GBJV) is a public relations victory for Australia's competition watchdog (ACCC), which called for the break-up in a bid to lower spiralling retail gas prices in southern states.

The partners pledged to no longer jointly negotiate or sign gas sales agreements from 1 January 2019, nor discuss with each other the price and ...



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