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Appalachian NGL hub project inches toward government funding guarantee

Appalachia Development Group has taken a step toward securing a USD 1.9 billion loan guarantee from the US government to help develop a trading and storage hub for natural gas liquids, (NGLs) produced from the prolific Marcellus and Utica shale plays in the eastern half of the country.

The proposed Appalachian Storage & Trading Hub in West Virginia would comprise an underground storage facility for the...

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