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The shape of LNG: Spot trading surge heralds a more liquid future  
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### **Gas Strategies Group**

10 Saint Bride Street  
London UK  
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
Twitter @GasStrategies

### **Editorials**

+44(0) 20 7332 9957  
[editor@gasstrategies.com](mailto:editor@gasstrategies.com)

### **Subscriptions**

+44(0) 20 7332 9976  
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# The shape of LNG: Spot trading surge heralds a more liquid future

From both the supply and demand viewpoints, 2018 was a major year for the LNG industry, with overall trading growing by 8.3% – the third-largest annual increase ever. But what made the year stand out was the biggest surge in spot and short-term trading since 2011. The surge is set to continue this year and next, pushing the industry ever closer to commoditisation. Less obvious – because it was obscured by China's rampant demand growth – was the first fall in the volume of LNG taken by emerging markets in at least a decade.

**Consulting**

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)

**Alphatania Training**

+44 (0) 20 7332 9910  
[training@gasstrategies.com](mailto:training@gasstrategies.com)

**Information Services**

+44 (0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)