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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



Philippines pines for LNG as Malampaya enters twilight years

The Philippines is running out of gas. Malampaya, the country's only gas field, is fast depleting, and with upstream development at a standstill, the country is left with no other option for replacing Malampaya's volumes but LNG.

Three projects are vying to become the Philippines' first regas terminal. But in a story that seems all too common in southeast Asia, the archipelagic nation is becoming increasingly reliant on coal for meeting its rampant power demand growth. If no regas project succeeds in starting up by the time production at Malampaya begins to tail off, the Philippines could end up seeing the share of gas in its power mix replaced in its entirety by coal and other fuel sources.

**Consulting**

+44 (0) 20 7332 9900
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