

19 April 2024

Contents

Greece is the word: Athens eyes Balkans LNG hub role

Publication date: 07 June 2021

Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



Greece is the word: Athens eyes Balkans LNG hub role

Get the inside line. Take a free trial of Gas Strategies Information Services:

- Full access to Gas Matters, Gas Matters Today & LNG Business Review
- Access to our fully searchable archives containing
- Daily, weekly and monthly newsletters bringing the latest news and features to your inbox
- Gas Strategies iOS app

Free trial code GS21

Complimentary access

[1]

Greece is one of Europe's smallest natural gas markets, consuming 5.1 Bcm in 2020, out of which just under 3.6 Bcm was imported as LNG. However, with the country now stepping up its coal-to-gas switching in power generation, the government expects gas consumption to grow 40% over the coming decade.

Wishing to make gas more accessible to consumers and support the uptake of LNG as bunker fuel in the country, grid operator DESFA is upgrading Greece's sole LNG import terminal, the 5.1 mtpa Revithoussa near Athens, to include small-scale infrastructure. LNG truck loadings at Revithoussa could begin by the end of 2021 or early next year, and bunkering in 2024.

Meanwhile, a second LNG terminal, which will utilise a floating storage and regasification unit (FSRU), is being developed at Alexandroupolis in north-eastern Greece. Though critics have raised doubts over the need for a second LNG terminal in a country well-supplied with pipeline gas, the project's supporters see it as vital to increasing energy security and for supply diversification, not only for Greece, but also the wider Balkan region.



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910
training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976
subscriptions@gasstrategies.com

Copyright © 2024 Gas StrategiesGroup Ltd.

Gas Strategies Group Limited is a company registered in England and Wales under company number 2225820.

Gas Strategies is the trading name of Gas Strategies Group Limited.

Registered company address: 10 St Bride Street, London, EC4A 4AD