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Natural gas infrastructure transactions in 2019: a high watermark for growth

With LNG FIDs reaching a record annual level of 78.4 mtpa of capacity, 2019 represents a high watermark of growth for the LNG and gas industry. In fact, natural gas and LNG appear to be travelling in the same direction: the start-up of the 38 Bcm/y Power of Siberia pipeline, which heralds in a 30-year 1 Tcm natural gas contract between China and Russia, suggests that natural gas will remain on the global energy map for decades to come, and investment in natural gas infrastructure remains a reliable source of long term, relatively low risk cash flows for investors.

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