

25 September 2021

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Publication date: 18 March 2020

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# ConocoPhillips pumps capex brakes as accelerating oil crash bludgeons oil stocks

ConocoPhillips joined the growing ranks of US oil and gas companies to cut 2020 capital budgets by taking emergency cash-saving measures to shore up its balance sheet in the face of the “unprecedented” challenge of “simultaneous [oil] supply and demand shocks”, CEO Ryan Lance said today. Chief among the measures is ...



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