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## ANALYSIS: Gas still in the money despite EU carbon price crash, at least for now

This week the European carbon price sank to EUR 15.05/tonne, its lowest since November 2018. A wave of selling has forced EU carbon allowances (EUAs) down by 36% in just ten sessions as investors liquidated long positions amid the global coronavirus crisis and Eurozone economic shutdown – raising fears that the economic merit order might tip from gas to coal in the power mix.

Market participants report the recent sell-off in carbon has been mainly due to ...



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