

26 April 2024

Copyright © 2024 Gas Strategies Group Ltd. All rights reserved. No part of this publication may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the prior written permission of the publisher. If you would like to distribute this content please contact the Editorial team at Gas Strategies.



Contents

China's carbon market: leading the charge or empty symbolism? Publication date: 26 March 2020

Gas Strategies Group

10 Saint Bride Street London UK EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



Editorials

+44(0) 20 7332 9957 editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976 subscriptions@gasstrategies.com



China's carbon market: leading the charge or empty symbolism?

- · Spot trading of emissions allowances had been slated for this year
- China favours carbon trading focused on emissions intensity rather than absolute cap
- Electricity tariffs do not favour coal-to-gas switching, even with a carbon price
- Covid-19-related economic slowdown pushes ETS launch down the list of priorities

The imminent launch of China's nationwide emissions trading system (ETS) is generally expected to be a landmark event in the fight against climate change. For a natural gas industry looking for good news amid the carnage wrought by the Covid-19 pandemic demand shock and oil price war, there is hope that nationwide emissions trading in China could also act as a driver for coal-to-gas switching in the country's coal-heavy power mix, potentially shoring up demand for gas.

Copyright © 2024 Gas Strategies Group Ltd. All rights reserved. No part of this publication may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the prior written permission of the publisher. If you would like to distribute this content please contact the Editorial team at Gas Strategies.

Page: 3





Consulting

+44 (0) 20 7332 9900 consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910 training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976 subscriptions@gasstrategies.com

Copyright © 2024 Gas StrategiesGroup Ltd. Gas Strategies Group Limited is a company registered in England and Wales under company number 2225820. Gas Strategies is the trading name of Gas Strategies Group Limited. Registered company address: 10 St Bride Street, London, EC4A 4AD