

18 January 2022

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Publication date: 09 April 2020

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ISSN: 0964-8496

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Continental becomes first major US shale player to cut output, as low prices bite

Continental Resources has become the first major US shale player to officially announce that it will cut production in response to the demand destruction caused by the Covid-19 pandemic, with the firm trimming its production by 30% in April and May. US compatriot Marathon Oil also announced it will pause ...

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