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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
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ADNOC scraps Dalma sour gas development contracts with Petrofac Emirates

Abu Dhabi National Oil Company (ADNOC) has canned two contracts with Petrofac Emirates worth USD 1.5 billion for the development of the Dalma ultra sour gas project, with the contracts awarded in February. The decision comes a month after Dalma stakeholder Eni announced it was reviewing energy projects in the Middle East, including joint ventures with ADNOC following the crude price rout.

Petrofac confirmed the contract cancellations on Thursday, with the UK-based oil services provider adding ...

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+44 (0) 20 7332 9900
consult@gasstrategies.com

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