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Schlumberger, Halliburton book major Q1 impairments, with ‘worse to come in Q2’

Schlumberger posted a USD 7.4 billion net loss for Q1'20 and USD 8.5 billion pre-tax charge driven by “the significant decline in market valuations during March 2020”. The world's largest oil services firm also cut its dividend and started laying off staff, warning worse is to come following ...



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