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'This is now the sharpest oil price sell-off in history' – Morgan Stanley

The world is witnessing investors fleeing long positions in crude oil more quickly than at any point in the history of traded commodities, US investment bank Morgan Stanley said in an unambiguous research note today. The paper was released as the world's largest oil-linked exchange traded fund (ETF) dumped its entire holdings in the front-month US crude oil futures contract in a bid to avoid ...

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