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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
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Total maintains dividend and iGRP spending despite Q1 flop, sets 2050 climate goal

Total became the latest energy major to deepen cost cutting measures on Tuesday after posting a Q1'20 consolidated net income of just USD 2 million. The French major's 2020 capex budget has been now been cut by 25% compared to the original plan and Total's executives have agreed to take pay cuts to preserve cash during the lower price environment. Total is however sticking to ...



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+44 (0) 20 7332 9900
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