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# 'Eye-popping' US and Saudi shut-ins helping to balance global oil market – IEA

The global oil market is showing incipient signs of recovery from last month's extreme turmoil thanks largely to supply-side curtailments led by US producers, many of whom fell out of the money when crude prices crashed to multi-decade lows. The International Energy Agency (IEA) said today that US shut-ins could hit ...



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