

24 April 2024

## Contents

United Arab Emirates' grand gas plans overtaken by events

Publication date: 27 May 2020

### **Gas Strategies Group**

10 Saint Bride Street  
London UK  
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
Twitter @GasStrategies

### **Editorials**

+44(0) 20 7332 9957  
[editor@gasstrategies.com](mailto:editor@gasstrategies.com)

### **Subscriptions**

+44(0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)



# United Arab Emirates' grand gas plans overtaken by events

Oil-producing countries in the Middle East that still heavily rely on crude revenues are vying to retain their share in a market already depressed by the price war between Saudi Arabia and Russia. Reduced oil receipts combined with deep uncertainty over oil demand recovery in a post Covid-19 world mean oil producers have shifted their focus on short-term oil strategy, potentially to the detriment of longer-term investments, including in capital-intensive gas projects.

The UAE is no exception. As a key OPEC member, the UAE is following Saudi Arabia in efforts to stabilise the oil market by committing to voluntary cuts of 100,000 b/d on top of the OPEC+ supply cut deal agreed in April and designed to offset the Covid-19-induced demand decline.



### Consulting

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)



### Alphatania Training

+44 (0) 20 7332 9910  
[training@gasstrategies.com](mailto:training@gasstrategies.com)



### Information Services

+44 (0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)