

19 May 2022

Contents

United Arab Emirates' grand gas plans overtaken by events

Publication date: 27 May 2020

Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



United Arab Emirates' grand gas plans overtaken by events

Oil-producing countries in the Middle East that still heavily rely on crude revenues are vying to retain their share in a market already depressed by the price war between Saudi Arabia and Russia. Reduced oil receipts combined with deep uncertainty over oil demand recovery in a post Covid-19 world mean oil producers have shifted their focus on short-term oil strategy, potentially to the detriment of longer-term investments, including in capital-intensive gas projects.

The UAE is no exception. As a key OPEC member, the UAE is following Saudi Arabia in efforts to stabilise the oil market by committing to voluntary cuts of 100,000 b/d on top of the OPEC+ supply cut deal agreed in April and designed to offset the Covid-19-induced demand decline.

**Consulting**

+44 (0) 20 7332 9900
consult@gasstrategies.com

**Alphatania Training**

+44 (0) 20 7332 9910
training@gasstrategies.com

**Information Services**

+44 (0) 20 7332 9976
subscriptions@gasstrategies.com