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Shell delights Oz pension funds with sale of QCLNG facilities to free up cash

Shell is seeking to raise as much as USD 3 billion from the sale of a 26.5% share in the common facilities at the Queensland Curtis LNG (QCLNG) plant on Australia's east coast. The move could liberate much-needed capital for Shell, which is pursuing voluntary redundancies [1] as part of a wider cost-saving initiative, and give pension funds a golden opportunity to ...



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