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Contents

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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



BP offloads flagging global petchems business to Ineos to shore up balance sheet

BP has agreed to sell its global petrochemicals business to Ineos for USD 5 billion, marking the British major's latest move to "succeed through the energy transition". The profitability of BP's petchems division has fallen by ...

Photo: A storage tank at the Cooper River PTA petchems complex in South Carolina (credit: BP)



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910
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