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# **Contents**

BP offloads flagging global petchems business to lneos to shore up balance sheet Publication date: 29 June 2020

#### **Gas Strategies Group**

10 Saint Bride Street London UK EC4A 4AD

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T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



#### **Editorials**

+44(0) 20 7332 9957 editor@gasstrategies.com

### **Subscriptions**

+44(0) 20 7332 9976 subscriptions@gasstrategies.com



# BP offloads flagging global petchems business to Ineos to shore up balance sheet

BP has agreed to sell its global petrochemicals business to Ineos for USD 5 billion, marking the British major's latest move to "succeed through the energy transition". The profitability of BP's petchems division has fallen by ...

Photo: A storage tank at the Cooper River PTA petchems complex in South Carolina (credit: BP)







+44 (0) 20 7332 9900 consult@gasstrategies.com



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