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# Woodside signals its US LNG volumes will be loss-making until 2023, takes oil price hit

Woodside Petroleum is taking a hit of USD 447 million on its LNG sales and purchase agreement (SPA) with Cheniere Energy, as part of a wider asset value review that will see the Australian company sink to a post-tax loss of USD 4.37 billion in upcoming financial results. The “onerous contract provision” for the Corpus Christi SPA indicates ...

*Photo: LNG vessel loading at Corpus Christi (credit Cheniere)*



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