

29 March 2024

Contents

Baltic bout: Klaipeda LNG terminal squares up to regional competitors

Publication date: 30 September 2020

Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



Baltic bout: Klaipeda LNG terminal squares up to regional competitors

In February, US secretary of state Mike Pompeo pledged Washington will invest “up to USD 1 billion” to “galvanize” investment in energy infrastructure in “central and eastern European countries of the Three Seas Initiative”, in line with the Trump administration’s aim of bolstering exports of US LNG into Europe and reducing the region’s reliance on Russian gas.

The Three Seas Initiative members – 11 eastern European countries plus Austria – drew up a list of ‘priority interconnection projects’ in 2018. It included the planned 1.8 mtpa Paldiski LNG terminal in Estonia and Lithuania’s proposed purchase of the Independence floating storage and regasification unit (FSRU), which serves the 2.9 mtpa Klaipeda terminal.

Not on the list was another proposed regas project in the Baltics, the 3 mtpa Skulte terminal in Latvia. But with Klaipeda already serving the region well enough, and not taking into account Washington’s desire to open up new outlets for US LNG through midstream investment, is there really a need for more regas capacity in the Baltics?



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910
training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976
subscriptions@gasstrategies.com

Copyright © 2024 Gas StrategiesGroup Ltd.

Gas Strategies Group Limited is a company registered in England and Wales under company number 2225820.

Gas Strategies is the trading name of Gas Strategies Group Limited.

Registered company address: 10 St Bride Street, London, EC4A 4AD