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**ANALYSIS:** Chevron gifts its Appalachian assets to EQT, just as prices pick up

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### **Gas Strategies Group**

10 Saint Bride Street  
London UK  
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
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## ANALYSIS: Chevron gifts its Appalachian assets to EQT, just as prices pick up

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[1]

EQT Corporation has swooped to acquire Chevron's gas-rich Appalachian shale assets for USD 735 million, a fraction of the price that the US supermajor paid to take the position in 2011. Chevron, which wrote off the assets last December, seems to be making a heavy loss even on the capital it invested to develop the Marcellus position, highlighting the magnitude of capital destruction endured in recent years by ...



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