

3 May 2024

## Contents

Pricewatch | 11 Nov 2020 | Gas Matters Today  
Publication date: 11 November 2020

### **Gas Strategies Group**

10 Saint Bride Street  
London UK  
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
Twitter @GasStrategies

### **Editorials**

+44(0) 20 7332 9957  
[editor@gasstrategies.com](mailto:editor@gasstrategies.com)

### **Subscriptions**

+44(0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)



## Pricewatch | 11 Nov 2020 | Gas Matters Today

**Get the inside line.** Take a free trial of Gas Strategies Information Services:

- Full access to Gas Matters, Gas Matters Today & LNG Business Review
- Access to our fully searchable archives containing
- Daily, weekly and monthly newsletters bringing the latest news and features to your inbox
- Gas Strategies iOS app

Free trial code **GS20**

**Complimentary access**

[1]

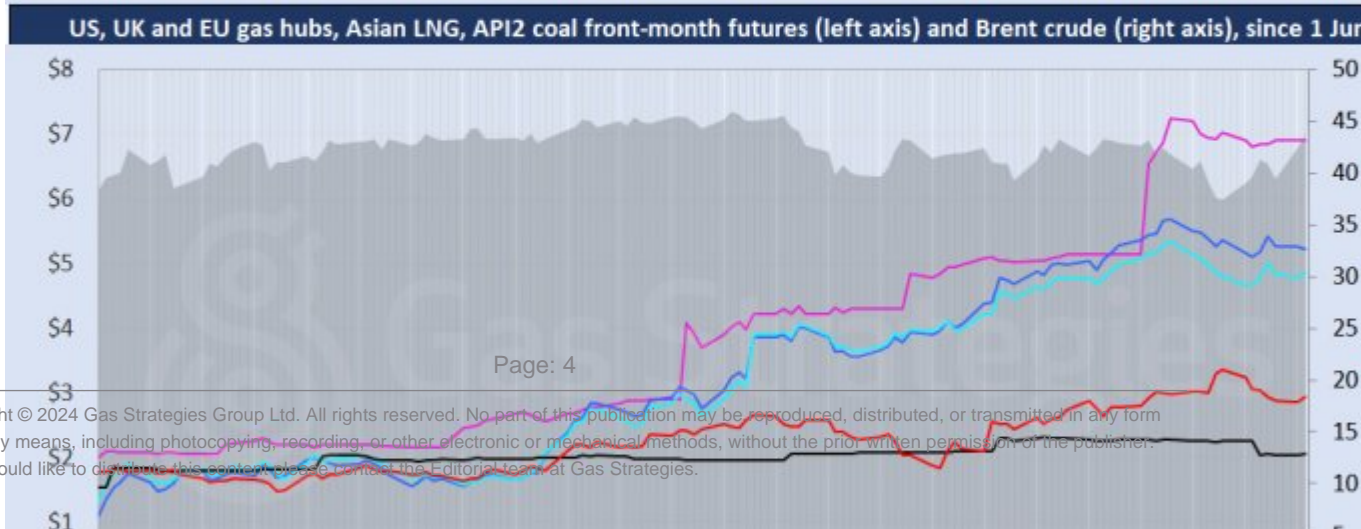
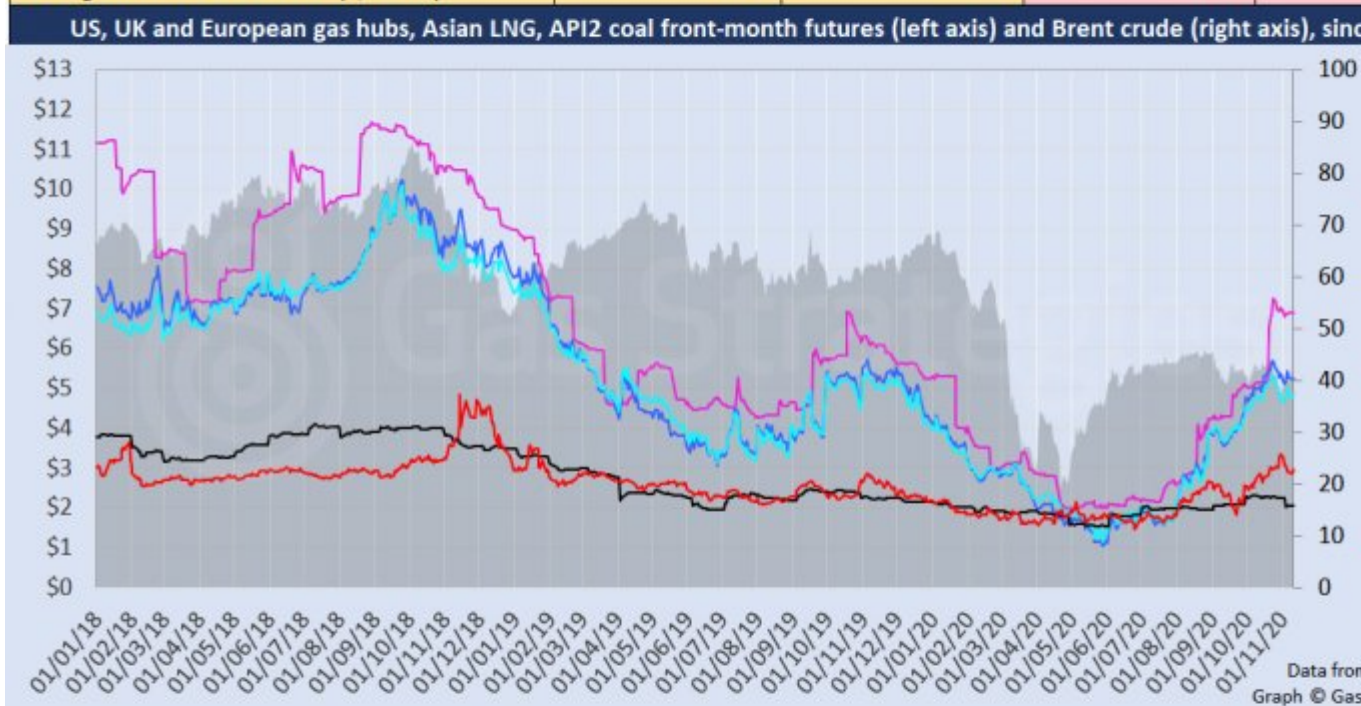
The prolonged euphoria over Pfizer's promising Sars-Cov-2 vaccine buoyed markets into Tuesday, with Brent and WTI gaining another 2.9% and 2.7% to close at USD 43.61/barrel and USD 41.36/barrel, respectively. Optimistic sentiment appeared to continue into Wednesday, as both benchmarks opened today's session more than 3% higher.

The European carbon price could not sustain its gains, however, as month-ahead ETS allowance (EUA) futures fell 1.2% to close at EUR 26.23/tonne.

US gas benchmark Henry Hub's front month contract leapt back into life, rising 3.1% to close the session at USD 2.95/MMBtu, while European gas hubs UK NBP and Dutch TTF diverged in yesterday's session. CME's December-dated JKM futures contract was again unchanged at USD 6.91/MMBtu.

*Front-month futures and indexes at last close with day-on-day changes (click to enlarge):*

Front-month futures/index	10/11/2020	09/11/2020	Daily +/- (\$)	Daily
Henry Hub (\$/MMBtu)	2.95	2.86	0.09	
NBP (\$/MMBtu)	5.23	5.26	-0.02	
NBP (£p/th)	39.53	39.72	-0.19	
Henry Hub-NBP spread	2.28	2.40	-0.11	
TTF (\$/MMBtu)	4.86	4.79	0.07	
TTF (€/MWh)	14.04	13.85	0.18	
Henry Hub-TTF spread	1.91	1.93	-0.02	
JKM (\$/MMBtu)	6.91	6.91	0.00	
TTF-JKM spread	2.05	2.12	-0.07	
Henry Hub-JKM spread	3.96	4.05	-0.09	
Brent (\$/barrel)	43.61	42.40	1.21	
WTI (\$/barrel)	41.36	40.29	1.07	
Brent-WTI spread (\$/barrel)	2.25	2.11	0.14	
API2 Coal (\$/tonne)	51.35	51.05	0.30	
API2 Coal (\$/MMBtu)	2.05	2.04	0.01	
EU CO <sub>2</sub> emissions allowances (€/tonne)	26.23	26.55	-0.32	



[2]

*Time references based on London GMT. Brent, WTI, NBP, TTF and EU CO2 data from ICE. Henry Hub, JKM and API2 data from CME. Prices in USD/MMBtu based on exchange rates at last market close. All monetary values rounded to nearest whole cent/penny. Text and graphic copyright © Gas Strategies, all rights reserved.*



### **Consulting**

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)



### **Alphatania Training**

+44 (0) 20 7332 9910  
[training@gasstrategies.com](mailto:training@gasstrategies.com)



### **Information Services**

+44 (0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)