

7 May 2024

Copyright © 2024 Gas Strategies Group Ltd. All rights reserved. No part of this publication may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the prior written permission of the publisher. If you would like to distribute this content please contact the Editorial team at Gas Strategies.



## Contents

Carbon offsetting: a credibility game Publication date: 02 December 2020

#### **Gas Strategies Group**

10 Saint Bride Street London UK EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



### **Editorials**

+44(0) 20 7332 9957 editor@gasstrategies.com

### Subscriptions

+44(0) 20 7332 9976 subscriptions@gasstrategies.com



# Carbon offsetting: a credibility game

In October, under pressure from activist investors, Australian oil and gas explorer Cooper Energy pledged to offset all of its "controllable" greenhouse gas (GHG) emissions [1] - 10,002 tonnes of Scope 1 and 2 emissions in total – via a carbon offsetting scheme in Adelaide.

In fact, offsetting activity in the gas sector has become increasingly regular over the past few months. Also in October, Total shipped its first carbon neutral LNG cargo from Ichthys LNG [2] to CNOOC at the Dapeng terminal in China, with the two companies offsetting the emissions with investment in a coal-towind switching project in China and a forestry scheme in Zimbabwe. A few weeks earlier, oil major Shell acquired Australian "carbon farming" firm Select Carbon [3], following its pledge to invest USD 300 million in nature-based carbon offsetting solutions between 2019 and 2021. Since then, Pavilion Energy has awarded a low-carbon LNG supply tender [4] to Qatar Petroleum.

Copyright © 2024 Gas Strategies Group Ltd. All rights reserved. No part of this publication may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the prior written permission of the publisher. If you would like to distribute this content please contact the Editorial team at Gas Strategies.

Page: 3





Consulting

+44 (0) 20 7332 9900 consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910 training@gasstrategies.com



**Information Services** 

+44 (0) 20 7332 9976 subscriptions@gasstrategies.com

Copyright © 2024 Gas StrategiesGroup Ltd. Gas Strategies Group Limited is a company registered in England and Wales under company number 2225820. Gas Strategies is the trading name of Gas Strategies Group Limited. Registered company address: 10 St Bride Street, London, EC4A 4AD