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Europe's regas players brace for future-proofing challenge

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[1]

The past year has witnessed heightened discussions over the decarbonisation of LNG and the industry's future, as major LNG importers such as Japan, China, South Korea and the EU begin to flesh out their ambitious – but still fuzzy – net zero emissions (NZE) targets.

In Europe, the European Commission's Green Deal, which aims to put energy policies in place that will render the EU capable of reaching climate neutrality by 2050, has presented LNG terminal operators across the continent with the challenge of proofing their assets against a future energy scenario where natural gas will have a very different role than when they were conceived and built.

In response, more and more LNG terminal operators now seem to be pursuing a strategy of asset hybridisation, preparing them for new technological developments that will help extend their commercial timeline beyond a net-zero event horizon.



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