

27 April 2024

Copyright © 2024 Gas Strategies Group Ltd. All rights reserved. No part of this publication may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the prior written permission of the publisher. If you would like to distribute this content please contact the Editorial team at Gas Strategies.



Contents

'Saudi Arabia does not see the end of oil': Dr Ellen Wald, Transversal Consulting Publication date: 09 August 2021

Gas Strategies Group

10 Saint Bride Street London UK EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



Editorials

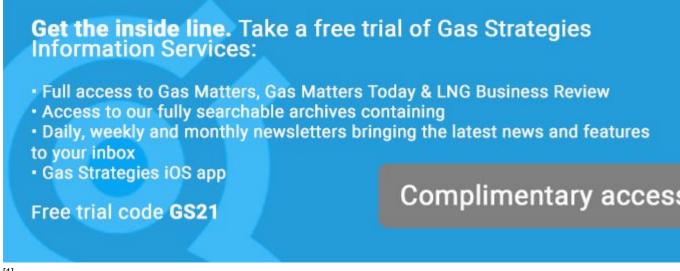
+44(0) 20 7332 9957 editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976 subscriptions@gasstrategies.com



'Saudi Arabia does not see the end of oil': Dr Ellen Wald, Transversal Consulting



[1]

In September 2020, Saudi Aramco, Saudi Arabia's state-controlled oil company, shipped what was claimed to be the "world's first" cargo of blue ammonia from Saudi Arabia to Japan. The shipment drew a lot of press coverage, with some questioning the economics of the process that produced the cargo. Then in March 2021 Aramco announced that it planned to jump straight from oil to hydrogen exports, "skipping out" on LNG, with a view to capitalising on the growth of the hydrogen economy.

According to Dr Ellen Wald, nonresident senior fellow with the Atlantic Council, president of energy consultancy Transversal and author of the 2018 book Saudi Inc. that covered the history and policy of Aramco and Saudi Arabia, the country's decision to skip LNG exports makes sense, driven as it is by the kingdom's recent oil-to-gas switching in power generation. But Wald doubts whether hydrogen and ammonia will ever become a "big business" for Aramco – a company that does not "see a future where oil isn't a valuable commodity," she tells LNG Business Review in this exclusive interview.

Copyright © 2024 Gas Strategies Group Ltd. All rights reserved. No part of this publication may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the prior written permission of the publisher. If you would like to distribute this content please contact the Editorial team at Gas Strategies.





Consulting

+44 (0) 20 7332 9900 consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910 training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976 subscriptions@gasstrategies.com

Copyright © 2024 Gas StrategiesGroup Ltd. Gas Strategies Group Limited is a company registered in England and Wales under company number 2225820. Gas Strategies is the trading name of Gas Strategies Group Limited. Registered company address: 10 St Bride Street, London, EC4A 4AD