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Europe braces for perfect storm of low gas storage, tight supply, record prices
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**Gas Strategies Group**

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

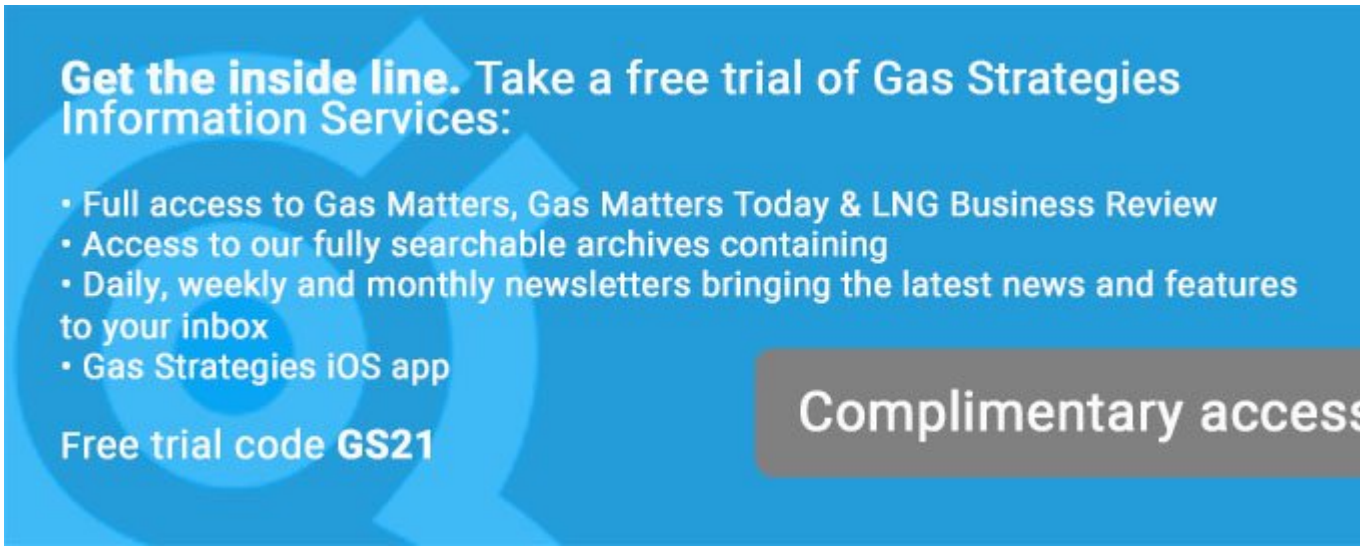
**Editorials**

+44(0) 20 7332 9957
editor@gasstrategies.com

**Subscriptions**

+44(0) 20 7332 9976
subscriptions@gasstrategies.com

# Europe braces for perfect storm of low gas storage, tight supply, record prices




[1]

Global natural gas and LNG prices have soared in recent weeks – a bull run that seems to have no end in sight. A combination of factors has created tightness in supply, just as demand has increased in many places around the world, raising concerns both on the short and longer term among gas consumers.

Lower-than-normal storage inventories in Europe mean that the continent could end up dealing with a winter gas supply crisis, especially if it experiences a colder-than-average winter. At the same time, high gas prices have led to the restart of some coal-fired power generation, creating fears that, with gas currently uncompetitive against more polluting fossil fuels, this could hamper decarbonisation efforts in some countries, energy industry experts warn.



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Gas Strategies


**Consulting**

+44 (0) 20 7332 9900
consult@gasstrategies.com

**Alphatania Training**

+44 (0) 20 7332 9910
training@gasstrategies.com

**Information Services**

+44 (0) 20 7332 9976
subscriptions@gasstrategies.com



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