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## Contents

Sub-Saharan Africa: LNG imports stay elusive as high price environment persists  
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### **Gas Strategies Group**

10 Saint Bride Street  
London UK  
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
Twitter @GasStrategies

### **Editorials**

+44(0) 20 7332 9957  
[editor@gasstrategies.com](mailto:editor@gasstrategies.com)

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# Sub-Saharan Africa: LNG imports stay elusive as high price environment persists

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[1]

At the start of the year, Spanish LNG terminal operator Reganosa announced that it had been awarded a contract to operate and maintain the 1.7 mtpa Tema LNG terminal in Ghana. It was another step on the West African country's path to finally import LNG, a wish it has had for a long time. But while the infrastructure to do so is now in place at Tema, the project has not yet received a cargo, with sources attributing this to the high LNG price environment of recent months.

Despite being home to major LNG exporters like Nigeria, no country in sub-Saharan African currently imports LNG. There are several projects under development, five of which involve a floating storage and regasification unit (FSRU) and floating power plant, or powership. While access to LNG could help sub-Saharan African countries address their power shortages and add another outlet to suppliers, there are concerns that persistently high LNG prices could kill the region's appetite for it.

**Consulting**

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)

**Alphatania Training**

+44 (0) 20 7332 9910  
[training@gasstrategies.com](mailto:training@gasstrategies.com)

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