

26 June 2022

Contents

As renewables take flight, has LNG-to-power lost its shine for booming Vietnam?

Publication date: 28 January 2022

Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



As renewables take flight, has LNG-to-power lost its shine for booming Vietnam?

Vietnam has long been eyed as a potentially big new market for LNG. As domestic gas production declines, the south-east Asian nation hopes that importing LNG will help support its economic boom that caused power generation to grow, on average, 11% per year over a decade, and reduce its heavy reliance on coal – itself a repercussion of Vietnam’s economic growth.

With one LNG import facility reportedly complete, another under construction and several more proposed, Vietnam could start importing LNG this year. But with solar power making great strides in the country in the past two years and global LNG prices hitting extraordinary levels in recent months – not to mention Hanoi turning up the dial on its climate ambitions at COP26 – has LNG lost some of its shine for Vietnam?



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910
training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976
subscriptions@gasstrategies.com