

8 May 2024

## Contents

Supply concerns, sky-high prices lift outlook for liquefaction FIDs: GIIGNL  
Publication date: 25 May 2022

### **Gas Strategies Group**

10 Saint Bride Street  
London UK  
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
Twitter @GasStrategies

### **Editorials**

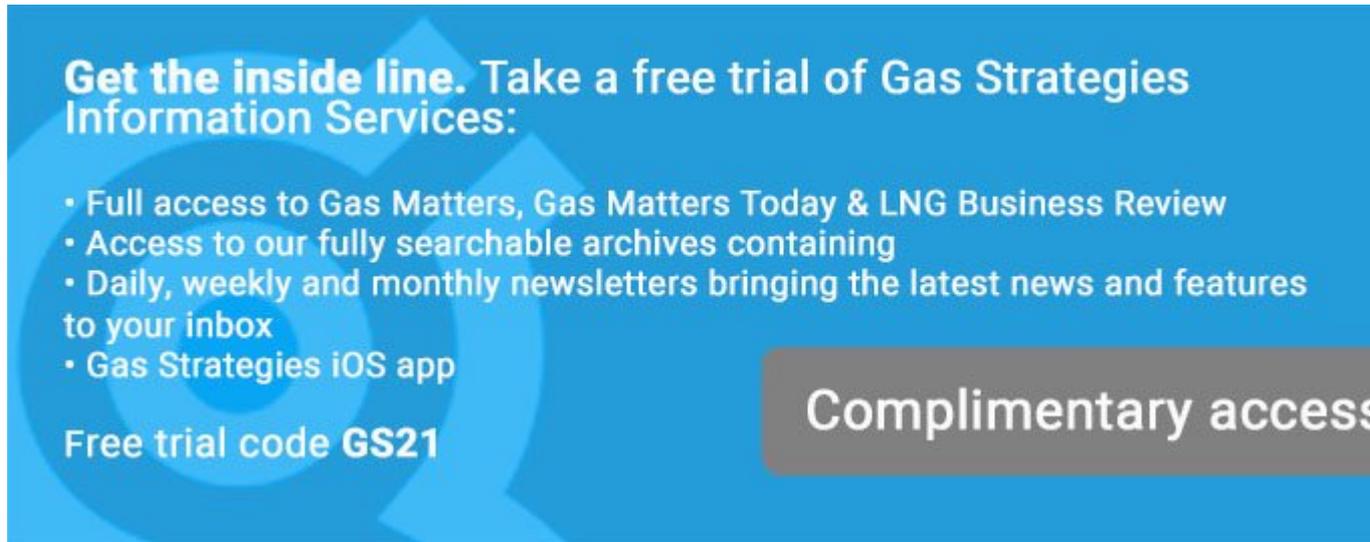
+44(0) 20 7332 9957  
[editor@gasstrategies.com](mailto:editor@gasstrategies.com)

### **Subscriptions**

+44(0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)



# Supply concerns, sky-high prices lift outlook for liquefaction FIDs: GIIGNL



**Get the inside line. Take a free trial of Gas Strategies Information Services:**

- Full access to Gas Matters, Gas Matters Today & LNG Business Review
- Access to our fully searchable archives containing
- Daily, weekly and monthly newsletters bringing the latest news and features to your inbox
- Gas Strategies iOS app

Free trial code **GS21**

Complimentary access

[1]

The war in Ukraine and consequent shift away from Russian gas imports by many European gas consumers could contribute to 2022 being a near-record year for final investment decisions (FIDs) on new LNG supply projects.

This year's supply-and-demand fundamentals are reinforcing trends that emerged last year, as documented by importers' group GIIGNL in its annual LNG industry report. LNG commoditisation faltered, with spot and short-term trading falling for the first time since 2015.

Meanwhile, interest in new long-term contracts surged, with almost 70 mtpa of agreements reached during 2021, as buyers sought refuge from unprecedented spot prices – a trend that has continued into 2022. Projects nearing FID in the US and Qatar alone could see more than 47 mtpa of capacity sanctioned.

**Consulting**

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)

**Alphatania Training**

+44 (0) 20 7332 9910  
[training@gasstrategies.com](mailto:training@gasstrategies.com)

**Information Services**

+44 (0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)