Gas Strategies
Information Services

29 March 2024

Copyright © 2024 Gas Strategies Group Ltd. All rights reserved. No part of this publication may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the prior written permission of the publisher. If you would like to distribute this content please contact the Editorial team at Gas Strategies.

Gas Strategies
Information Services

Contents

Pricewatch | 13 Jul 2022 | Gas Matters Today
Publication date: 13 July 2022

Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

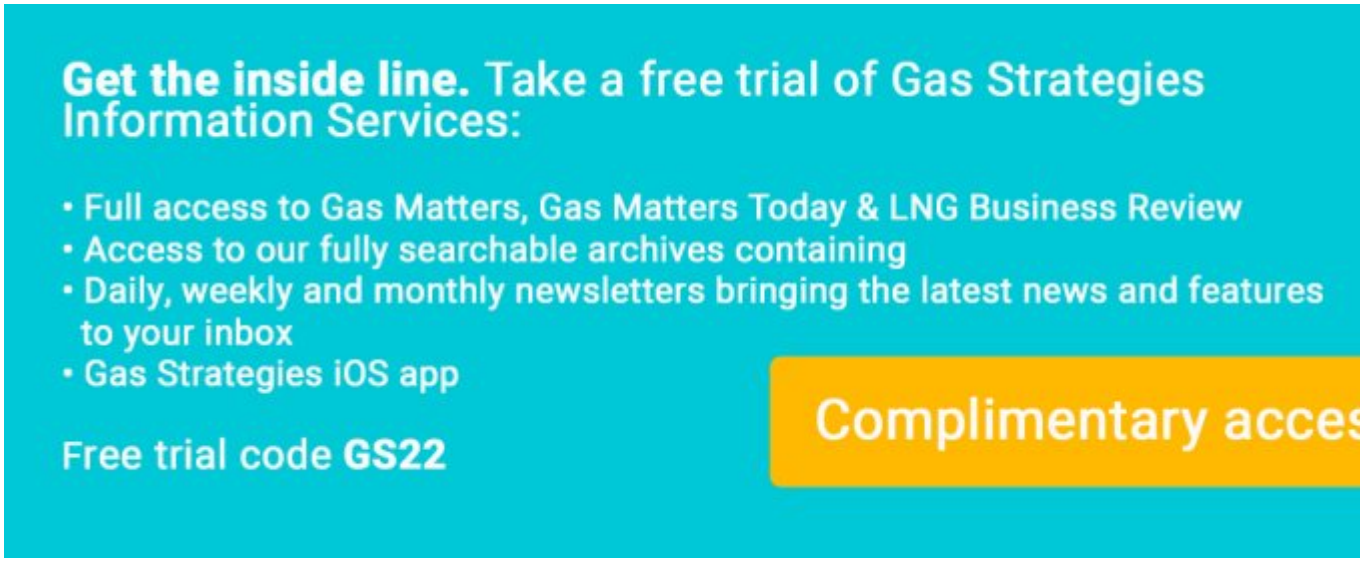
+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com

Download on the App Store

Pricewatch | 13 Jul 2022 | Gas Matters Today



[1]

Oil prices plunged on Tuesday, pushed lower by multiple bearish factors, with Brent settling below USD 100/barrel for the first time since 11 April.

Brent and WTI fell by over 7% on Tuesday, with the drop pinned on recession fears, fresh Covid lockdown measures in China and a strengthening US dollar.

Both crude benchmarks settled below USD 100/barrel, with Brent closing at a three-month low.

As for natural gas, prices in Europe bounced back on Tuesday. The rally was pinned on unplanned outages in Norway, caused by gas leaks at the Sleipner fields. The outages come at a time when Russian flows via the Nord Stream 1 have ground to a halt due to planned maintenance on the 55 Bcm/year pipeline.

The front-month TTF and NBP contracts rallied by 4.7% and 9.8% respectively on Tuesday. The Dutch gas benchmark settled at the equivalent of USD 50.92/MMBtu, with the UK gas marker closing at USD 29.05/MMBtu.

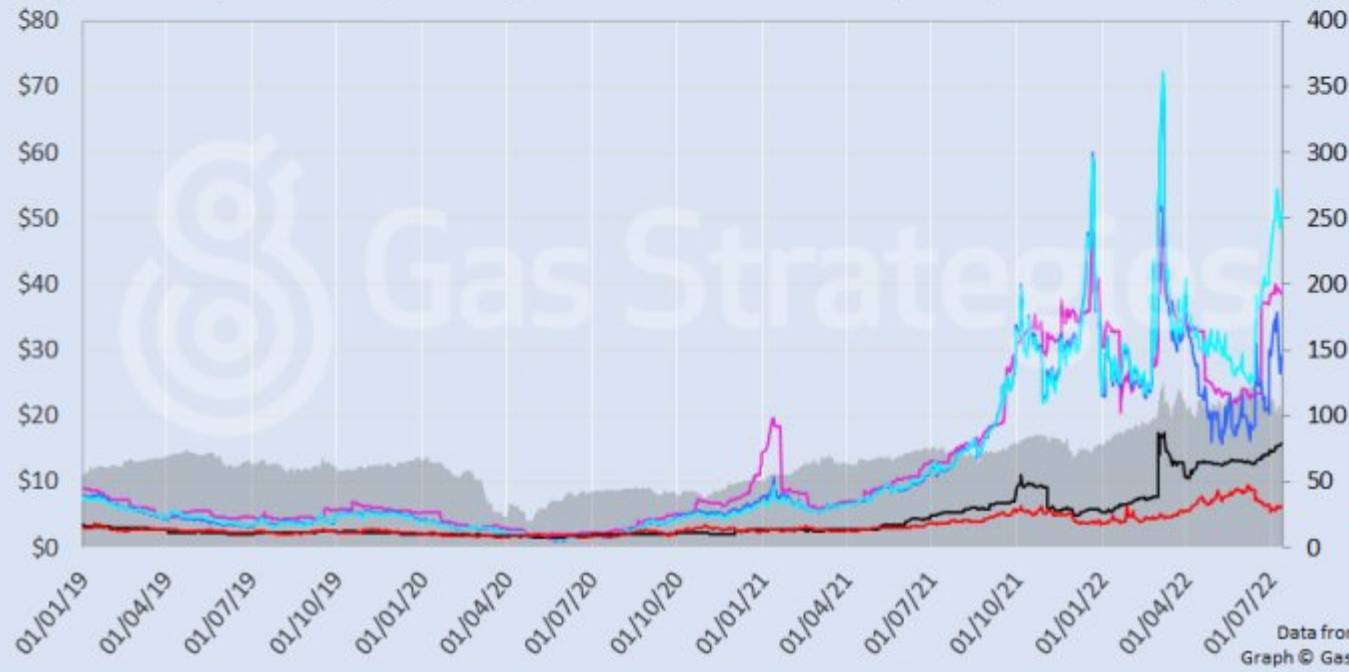
Across the pond, US gas benchmark Henry Hub stumbled, closing 4.1% lower at USD 6.16/MMBtu.

Front-month futures and indexes at last close with day-on-day changes (click to enlarge):

Copyright © 2024 Gas Strategies Group Ltd. All rights reserved. No part of this publication may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the prior written permission of the publisher. If you would like to distribute this content please contact the Editorial team at Gas Strategies.

Front-month futures/index	12/07/2022	11/07/2022	Daily +/- ($)	Daily
Henry Hub ($/MMBtu)	6.16	6.43	-0.26	
NBP ($/MMBtu)	29.05	26.45	2.60	
NBP (£p/th)	244.02	222.24	21.78	
***Henry Hub-NBP** spread*	*22.89*	*20.03*	*2.86*	
TTF ($/MMBtu)	50.92	48.63	2.30	
TTF (€/MWh)	172.61	164.52	8.09	
***Henry Hub-TTF** spread*	*44.76*	*42.20*	*2.56*	
JKM ($/MMBtu)	38.63	38.84	-0.21	
***TTF-JKM** spread*	*-12.29*	*-9.79*	*-2.51*	
***Henry Hub-JKM** spread*	*32.47*	*32.41*	*0.05*	
Brent ($/barrel)	99.49	107.10	-7.61	
WTI ($/barrel)	95.84	104.09	-8.25	
***Brent-WTI spread** ($/barrel)*	*3.65*	*3.01*	*0.64*	
API2 Coal ($/tonne)	394.50	390.00	4.50	
API2 Coal ($/MMBtu)	15.78	15.60	0.18	
EU CO_2 emissions allowances (€/tonne)	85.26	83.96	1.30	

US, UK and European gas hubs, Asian LNG, API2 coal front-month futures (left axis) and Brent crude (right axis), s



US, UK and EU gas hubs, Asian LNG, API2 coal front-month futures (left axis) and Brent crude (right axis), since 1



Copyright © 2024 Gas Strategies Group Ltd. All rights reserved. No part of this publication may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the prior written permission of the publisher.
If you would like to distribute this content please contact the Editorial team at Gas Strategies.

[2]

Time references based on London GMT. Brent, WTI, NBP, TTF and EU CO2 data from ICE. Henry Hub, JKM and API2 data from CME. Prices in USD/MMBtu based on exchange rates at last market close. All monetary values rounded to nearest whole cent/penny. Text and graphic copyright © Gas Strategies, all rights.

Copyright © 2024 Gas Strategies Group Ltd. All rights reserved. No part of this publication may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the prior written permission of the publisher. If you would like to distribute this content please contact the Editorial team at Gas Strategies.

Gas Strategies



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910
training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976
subscriptions@gasstrategies.com

Copyright © 2024 Gas StrategiesGroup Ltd.
Gas Strategies Group Limited is a company registered in England and Wales under company number 2225820.
Gas Strategies is the trading name of Gas Strategies Group Limited.
Registered company address: 10 St Bride Street, London, EC4A 4AD