

25 April 2024

Copyright © 2024 Gas Strategies Group Ltd. All rights reserved. No part of this publication may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the prior written permission of the publisher. If you would like to distribute this content please contact the Editorial team at Gas Strategies.



Contents

Pricewatch | 23 Sep 2022 | Gas Matters Today Publication date: 23 September 2022

Gas Strategies Group

10 Saint Bride Street London UK EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



Editorials

+44(0) 20 7332 9957 editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976 subscriptions@gasstrategies.com



Pricewatch | 23 Sep 2022 | Gas Matters Today

Get the inside line. Take a free trial of Gas Strategies Information Services:

- Full access to Gas Matters, Gas Matters Today & LNG Business Review
- Access to our fully searchable archives containing
- Daily, weekly and monthly newsletters bringing the latest news and features to your inbox
- Gas Strategies iOS app

Free trial code GS22



[1]

European gas benchmarks TTF and NBP continued to fall on Thursday, pulled lower by strong builds in European gas storage, record LNG imports and falling demand from the industrial sector.

UK gas marker NBP and Dutch marker TTF dipped by 3.2% and 1.6% respectively on Thursday.

Across the pond, US gas benchmark failed to maintain momentum, falling 8.9% on Thursday to settle at USD 7.09/MMBtu – its lowest close since 15 July. The drop was pinned on a stronger-than-expected build in US gas storage for the week ending 16 September.

Asian LNG marker JKM recovered, closing 2.6% higher at USD 39.91/MMBtu.

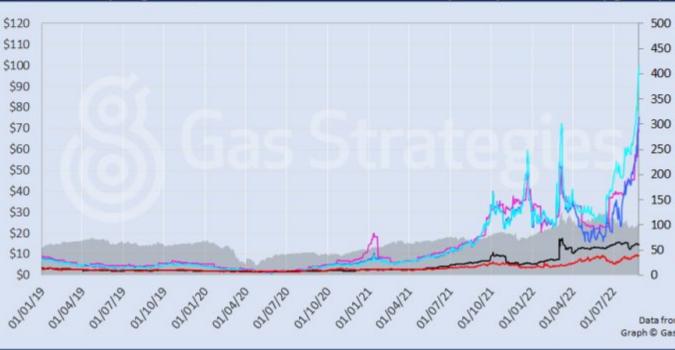
As for crude, Brent and WTI closed 0.7% higher, with the rally pinned on signs that China's oil demand is recovering, with supply concerns in Russia also helping lift prices.

Front-month futures and indexes at last close with day-on-day changes (click to enlarge):

Copyright © 2024 Gas Strategies Group Ltd. All rights reserved. No part of this publication may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the prior written permission of the publisher. If you would like to distribute this content please contact the Editorial team at Gas Strategies.

Gas Strategies

Front-month futures/index	22/09/2022	21/09/2022	Daily +/- (\$)	Dail
Henry Hub (\$/MMBtu)	7.09	7.78	-0.69	
NBP (\$/MMBtu)	32.41	33.49	-1.09	
NBP (£p/th)	287.61	295.62	-8.01	
Henry Hub-NBP spread	25.32	25.72	-0.40	
TTF (\$/MMBtu)	54.06	54.95	-0.88	
TTF (€/MWh)	187.47	189.78	-2.31	
Henry Hub-TTF spread	46.97	47.17	-0.19	
JKM (\$/MMBtu)	39.91	38.92	0.99	
TTF-JKM spread	-14.15	-16.03	1.88	-1-
Henry Hub-JKM spread	32.82	31.14	1.69	
Brent (\$/barrel)	90.46	89.83	0.63	
WTI (\$/barrel)	83.49	82.94	0.55	
Brent-WTI spread (\$/barrel)	6.97	6.89	0.08	
API2 Coal (\$/tonne)	323.00	327.50	-4.50	
API2 Coal (\$/MMBtu)	12.92	13.10	-0.18	
EU CO ₂ emissions allowances (€/tonne)	70.05	69.40	0.65	
US. UK and European gas hubs. Asian LNC	API2 coal front-mont	h futures (left avis) a	nd Brent crude (rig	ht avie)



US, UK and EU gas hubs, Asian LNG, API2 coal front-month futures (left axis) and Brent crude (right axis), since 1



100

EO

Copyright © 5401 Gas Strategies Group Ltd. All rights reserved. No part of this publication may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the productive permission of the publisher. If you would like to distribute this content please contact the Editorial team at Gas Strategies.

\$20



[2]

Time references based on London GMT. Brent, WTI, NBP, TTF and EU CO2 data from ICE. Henry Hub, JKM and API2 data from CME. Prices in USD/MMBtu based on exchange rates at last market close. All monetary values rounded to nearest whole cent/penny. Text and graphic copyright © Gas Strategies, all rights.

Copyright © 2024 Gas Strategies Group Ltd. All rights reserved. No part of this publication may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the prior written permission of the publisher. If you would like to distribute this content please contact the Editorial team at Gas Strategies.

Page: 5





Consulting

+44 (0) 20 7332 9900 consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910 training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976 subscriptions@gasstrategies.com

Copyright © 2024 Gas StrategiesGroup Ltd. Gas Strategies Group Limited is a company registered in England and Wales under company number 2225820. Gas Strategies is the trading name of Gas Strategies Group Limited. Registered company address: 10 St Bride Street, London, EC4A 4AD