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### **Gas Strategies Group**

10 Saint Bride Street  
London UK  
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
Twitter @GasStrategies

### **Editorials**

+44(0) 20 7332 9957  
[editor@gasstrategies.com](mailto:editor@gasstrategies.com)

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# High prices stunt prospects for LNG among south-east Asia's would-be markets

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[1]

South-east Asia has for years been dubbed the next 'Eldorado' for the LNG business. Home to an increasingly dynamic LNG buyer, Thailand, and two major emerging economies, Vietnam and the Philippines, that are in urgent need of replacing their declining domestic gas volumes and moving away from coal, the region has seen a slew of regas project proposals to serve its needs. But against the backdrop of prohibitively high gas prices and increased competition from renewables, is it time to rein in the LNG sector's expectations of south-east Asia's potential?

**Consulting**

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)

**Alphatania Training**

+44 (0) 20 7332 9910  
[training@gasstrategies.com](mailto:training@gasstrategies.com)

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